MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2018/2019

BAC2614 – ACCOUNTING INFORMATION SYSTEMS 1

(All sections / Groups)

17TH OCTOBER 2018
9.00 a.m. - 12.00 p.m.
(3 Hours)

INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 9 pages with 2 Questions only, excluding the cover page.
2. Answer **ALL** questions.
3. All answers must be saved in the THUMB DRIVE provided.
4. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1 (50 MARKS)

CAC Resort @ Serendah (CRS) is a well-known eco-resort and spa surrounded by panoramic hilly views, located at Lot 11, Kampung Serendah, Selangor. CRS is renowned having a reputation for being a warm and well-sheltered place, with sub-tropical trees and waterfalls. The owner, Mr Hizami, acknowledged the increasing pace in the number of patrons visiting his resort, and thought of improving his bookkeeping activities. You, as an account manager, was asked by Mr Hizami to computerize all the accounts and transactions, on a given date of 1st September 2018, with the following information:

i) Debtor and Creditor Aging Analysis (in RM)

Company	Balance as at 31.08.2018	Current Month	1 Month	2 Months	3 Months	4 Months and Above
Hilda & Friends	800	800	-	-	-	-
Ikram Maju Sdn. Bhd.	1,200	800	200	200	-	-
Lim & Rakan-rakan	1,300	1,000	-	300	-	-
Mathana Resources	1,000	-	-	500	500	-
Amirah & Co.	1,000	400	300	300	-	-

ii) Transactions for the month:

Date	Details
01/09/2018	Received full payment from Hilda & Friends by cheque (MBB 111222).
03/09/2018	Purchased 2 sets of air-conditioner from Bossku Electric by cheque RM2,000 (PBC000001).
05/09/2018	Replenished RM500 from the bank account into petty cash.
07/09/2018	Mr. Hizami brought in his personal laptop worth RM1,200 and desktop worth RM700 to be used in the resort.
11/09/2018	Additional cash of RM4,000 injected by Mr Hizami for the resort
14/09/2018	Paid RM2,000 by cheque (PBC 000111) to Sayang Publication for 6 months' premium advertisement in Majalah Eco.
15/09/2018	Received an invoice (RM500, INV 20011) Amirah & Co. for the laundry services.
17/09/2018	Received a sewerage bill amounting RM120 from Indah Water Konsortium.
21/09/2018	Paid telephone bill by cash to TM RM120.

Please backup your data frequently **Continued...**

iii) Other transactions for the month

a)

CAC Resort @
Serendah
Lot 11
Kampung Serendah
Serendah
48200 Selangor

Date: 26/09/2018

Payment Voucher

Pay to: Ritzza

DESCRIPTION	AMOUNT (RM)
Salaries for September	2,200
Total	2,200
	Approved by: *Hizami*

b)

CAC Resort @
Serendah
Lot 11
Kampung Serendah
Serendah
48200 Selangor

Date: 27/09/2018

Payment Voucher

Pay to: Jadid

DESCRIPTION	AMOUNT (RM)
Touch and Go	80
Total	80
	Approved by: *Hizami*

Please backup your data frequently **Continued...**

c)

Memo

Date:22/09/2018

Dear Ruby,

I took one portable fan worth RM100 for my personal use.

Regards
Hizami

d)

Memo

Date:23/09/2018

Dear Ruby,

Please update our premium insurance that we purchased for 6 months on a monthly basis

Regards
Hizami

e)

INV56787

Invoice

Akei Concept
14 Jalan Wisma Dato Eizec
43650 Bangi, Selangor

Date:25/09/2018

To:
CAC Resort @ Serendah
Lot 11, Kampung Serendah
Serendah, 48200 Selangor

Quantity	Details	Price per unit (RM)	Total (RM)
2	Double Decker	800	1,600
		Trade disc 10%	160
		Total	**1,440**

Ringgit Malaysia: One thousand four hundred and forty only

Han Wei
Manager

Please backup your data frequently **Continued...**

f)

CN21101

Credit Note

Akei Concept
14 Jalan Wisma Dato Eizec
43650 Bangi, Selangor

Date:30/09/2018

To:
CAC Resort @ Serendah
Lot 11, Kampung Serendah
Serendah, 48200 Selangor

Your account is going to be credited as follows:

Quantity	Details	Price per unit (RM)	Total (RM)
1	Broken	800	800
		Trade disc 10%	80
		Total	**720**

Ringgit Malaysia: Seven hundred and twenty only

Han Wei
Manager

iv) Account Extracts:

Premise RM120,000; Cash RM9,600; PBC Bank RM10,000; Motor Vehicle RM20,000; Accumulated Depreciation – Motor Vehicle RM1,080; Furniture & Fittings RM16,000; Accumulated Depreciation – Furniture & Fittings RM360; Prepaid Insurance RM3,375; Office Supplies RM450; Trade Receivables (Hilda & Friends) RM800; Trade Payables (Various Creditors) RM4,500; Salaries Payable RM375, Unearned Rent Revenue RM800; Mortgage Payable RM61,200; Capital RM91,000; Retained Earnings RM9,000; Advertising Expense RM5,000; Revenue RM80,800; Salaries Expense RM45,175; Utilities Expense RM9,200; Repair Expense RM3,600; Miscellaneous Expense RM1,125; Office Supplies Expense RM2,150; Mortgage Interest Expense RM1,200; Depreciation Expense RM1,440.

v) Additional Information

a. Depreciation of Fixed Asset is at 15% on cost using double declining method.
b. Fiscal year is from March to February.
c. Office supplies on hand as at 30th September 2018 is RM150.

REQUIRED:

Using UBS Accounting or Autocount Accounting:

a) Create a chart of accounts for CAC Resort @ Serendah and key in the opening balances as at 1st September 2018.

b) Key in the sales, purchases, receipts and payment transactions for the month of September 2018.

c) Key in the adjustments required for 30th September 2018.

d) Backup the data file into your thumb drive.

(Total: 50 Marks)

Please backup your data frequently **Continued...**

QUESTION 2 (50 MARKS)

Ms. DIY is a local hardware shop that sells more than just hardware. It offers more than 1,000 products ranging from household items to car accessories and toys. Ms. DIY committed in providing quality products sourced directly from reputable global manufacturers so that customers can enjoy lower prices. The company details are as follows:

Company Name: Ms. DIY
Address : No.7, Jalan 7/77, Bandar Baru Bangi, 43650 Bangi, Selangor.
Tel : 03-89112214
Fax : 03-89112215

The financial year of the company is from January to December.

a) Household items

Item Code	Description	Minimum & Reorder Stock Level	Opening Balance at 1/1/2018	Unit Cost (RM)	Unit Selling Price (RM)
CDS-1	Codelle Dinner Set	15	22	9.00	15.00
CTS-1	Codelle Tea Set	15	17	14.00	20.00
AKT-1	Agopal Kitchen Towel	15	30	1.40	2.00
ABT-500	Agopal Bath Towel	15	9	9.00	15.00
MCM-500	Marc Coffee Mug	15	11	9.00	15.00

b) Gardening

Item Code	Description	Minimum & Reorder Stock Level	Opening Balance at 1/1/2018	Unit Cost (RM)	Unit Selling Price (RM)
MFP-001	Ms. DIY Metal Fruit Picker	3	10	5.90	9.90
DGS-001	Ms. DIY Garden Spray	3	2	19.90	29.90
CCK-001	Ms. DIY Bamboo Fence	3	2	9.90	19.90
OGT-001	Orio Garden Trowel	3	2	1.00	3.00

Please backup your data frequently **Continued...**

c) Car Accessories

Item Code	Description	Minimum & Reorder Stock Level	Opening Balance at 1/1/2018	Unit Cost (RM)	Unit Selling Price (RM)
DGC-001A	Ms. DIY Gearstick Cover	5	13	2.50	4.40
DCS-001B	Ms. DIY Car Sun Shade	5	4	2.20	4.00
DCS-001A	Ms. DIY Car Shampoo	5	12	4.50	6.50
DVC-001	Delivery Charge	-	-	-	-

The following were the transactions that had taken place:

1. On 3rd January, sent purchase order to Arissa Supplies for the following:
(a) 15 sets of Marc Coffee Mug @ RM9.00 per set.
(b) 15 pieces of Agopal Bath Towel @ RM9.00 per piece.
(c) 50 sets of Ms. DIY Gearstick Cover @ RM2.50 per set.

2. On 5th January, sent purchase order to Kedai Amira Fasya for the following:
(a) 20 boxes of Orio Garden Trowel @ RM1.00 per box.
(b) 10 boxes of Ms. DIY Small Wooden Box @RM2.50 per box.

3. On 6th January, ordered from Sam Supplies, the following:
(a) 6 units of Ms. DIY Car Sun Shade @ RM2.20 per unit.
(b) 5 units of Ms. DIY Car Shampoo @ RM4.50 per unit.

4. On 8th January, received from Kedai Amira Fasya (Delivery Order No.2345 and Invoice No.2345), the following:
(a) 20 boxes of Orio Garden Trowel @ RM1.00 per box.
(b) 10 boxes of Ms. DIY Small Wooden Box @ RM2.50 per box.
(c) Discount 10% on total bill.

5. On 9th January, received from Arissa Supplies (Invoice No. S23456), the following:
(a) 15 sets of Marc Coffee Mug @ RM9.00 per set.
(b) 15 pieces of Agopal Bath Towel @ RM9.00 per piece.
(c) 50 sets of Ms. DIY Gearstick Cover @ RM2.50 per set.
(d) 5% discount on total bill.

6. On 10th January, the storekeeper informed that 2 boxes of Orio Garden Trowel received on 8th January were damaged and to be returned to supplier.

Please backup your data frequently **Continued...**

7. On 12th January, received from Sam Supplies (Invoice No.G23456), the following:
(a) 6 units of Ms. DIY Car Sun Shade @ RM2.20 per unit.
(b) 2 units of Ms. DIY Car Shampoo @ RM4.50 per unit.

8. On 10th January, sold to Syarikat Yue, the following:
(a) 1 box of Ms. DIY Metal Fruit Picker @ RM9.90 per box.
(b) 1 box Ms. DIY Garden Spray @ RM29.90 per box.
(c) 1 box Ms. DIY Bamboo Fence @ RM19.90 per box.
(d) 2 units of Ms. DIY Car Shampoo @ RM6.50 per unit.
(e) Delivery Charge of RM20 to be included.

9. On 10th January, sold to Ismail Enterprise the following:
(a) 10 boxes of Codelle Dinner Set @ RM15.00 per box.
(b) 10 boxes of Codelle Tea Set @ RM20.00 per box.
(c) 10 pieces of Agopal Kitchen Towel @ RM2.00 per piece.
(d) A 10% discount was given on the total amount.

10. On 15th January, Cik Dhiya requested for a quotation for the following:
(a) 20 units of Ms. DIY Gearstick Cover.
(b) 50 units of Ms. DIY Car Sun Shade.
(c) 10 units of Ms. DIY Car Shampoo.

11. On 19th January, sold to Aimy Trading, the following:
(a) 5 sets of Marc Coffee Mug @ RM15.00 per set.
(b) 5 boxes of Orio Garden Trowel @ RM3.00 per box.

12. On 25th January, an employee of Ms. DIY purchased the following by cash:
(a) 2 pieces of Agopal Bath Towel @ RM15.00 per piece.
(b) A 10% discount was given.

13. On 28th January, Aimy Trading returned the following item sold to them on 19th January:
(a) 2 sets of Marc Coffee Mug @ RM15.00 per set.

14. On 30th January, the owner requested for the following item to be taken out for personal usage:
(a) A dozen of Agopal Kitchen Towel @ RM2.00 per piece.

15. The company used a Fixed Cost stock costing method.

Please backup your data frequently **Continued...**

REQUIRED:

Using UBS Inventory & Billing or Autocount Accounting:

a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.

b) Key in the opening stock balances.

c) Key in the transactions that occurred during the month of January.

d) Backup the data files in thumb drive provided and seal it in the envelope given.

(Total: 50 Marks)

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